

City of Little Rock
Fire Pension Fund
Year to Date through February 31, 2010
(Unaudited)
Balance Sheet

	<u>12/31/09</u>	<u>02/28/2010</u>	
Cash Clearing			
Cash - Metropolitan	197,754	(63,972)	(63,972)
Cash & Money Market - Stephens	0	0	0
Federated Govt Cash	2,221,531	2,346,896	2,346,896
Fixed Income Investments & CDs	10,539,920	9,550,143	9,550,143
Buckeye Partners	229,779	248,094	
El Paso Pipeline Partners	250,254	249,580	
Energy Transfer Partner	206,412	212,425	
Enterprise Products	237,585	247,797	
Equities - I Shares MSCI Emerging Mkts	2,033,915	1,909,430	
Equities - I Shares BARCLAYS Treas	6,048,614	3,875,176	
International - I Shares MSCI EAFE	2,145,970	2,042,708	
Mid Cap - I Shares	8,189,975	8,290,966	
Large Cap - I Shares 1000	10,370,675	10,320,389	
Small Cap - I Shares 2000	2,466,008	2,484,178	
I Shares BARCLAYS 1-3 Credit	0	2,088,575	
Kinder Morgan Energy Partners	232,334	244,983	
Nustar Energy LP	183,414	187,665	
Plains All American Pipeline LP	216,949	227,458	
Teppco Partners LP	0	0	
Williams Pipeline Partners	216,223	265,282	32,894,704
Stock & bond Mutual - Columbia Acorn Func	0	0	
BlackRock Low Duration FD	4,045,284	4,118,444	
Large Cap - Dodge & Cox	1,822,138	1,740,327	
Mid Cap - JP Morgan VL FD	1,835,476	1,871,257	
Large Cap - Goldman Sachs	7,434,800	7,476,391	
Mid Cap - American Growth	990,132	974,815	
Small Cap - Keely Small Cap VL FD	377,494	378,256	
PIMCO Total RETRUN	5,154,865	5,234,714	
Small Cap - Sentinel Small Company	1,083,451	1,083,451	
International - Templeton Foreign Fund Clas	982,923	925,104	23,802,759
Capital Point Partners	3,026,110	3,026,110	3,026,110
Capital Point Partners Receivable			
Due from Other Funds		0	
Accrued Interest	156,079	120,188	120,188
AR Contribution Receivable			
Liability - Due to City	(666)	(0)	(0)
Accrued Income Taxes Payable	(29,590)	(97,993)	(97,993)
AP Clearing	0	0	0
Total Cash and Investments	<u>72,865,809</u>	<u>71,578,836</u>	<u>71,578,836</u>
		<u>71,740,801</u>	

Febuary 2010 DROP Balance 10,167,721.92

Statement of Revenues and Expenditures

	<u>12/31/09</u>	<u>02/28/2010</u>	<u>Year to Date</u>
Employer Pension Contribution	172,838	10,969	22,229
Employee Pension Contribution	172,838	10,969	22,229
Property Tax	3,324,800	145,407	244,760
Insurance Turnback	911,034	0	0
Future Supplement	157,920	0	0
Miscellaneous	8,678	4,207	4,207
Transfers from Cash Account	0	0	0
Accrued Interest Income	(142,848)	(65,759)	(35,892)
Earnings on assets	2,133,077	151,532	270,104
Checking interest	<u>572</u>	<u>39</u>	<u>67</u>
Total Revenue	<u>6,738,910</u>	<u>257,365</u>	<u>527,704</u>
Benefits	8,529,148	728,009	1,457,060
PY Benefits	1,157	0	0
DROP Benefits Paid Out	1,867,545	28,725	163,350
Future Supplement	136,800	0	0
Professional Fees	0	2,400	2,400
Office Supplies	1,455	0	0
Postage	2,244	144	144
Paper & Forms (Printing)	628	0	0
Dues	150	0	0
Investment Manager Fees	327,900	0	89,073
Audit Fees	8,100	0	0
Registration	1,450	0	0
Travel - Airfare	499	0	0
Travel - Lodging	2,624	0	0
Travel-Cost	654	0	0
Miscellaneous	0	0	0
Salaries and Benefits	<u>18,249</u>	<u>0</u>	<u>0</u>
Total Expenditures	<u>10,898,604</u>	<u>759,278</u>	<u>1,712,027</u>
Revenue over (under) expenses	<u>(4,159,694)</u>	<u>(501,913)</u>	<u>(1,184,323)</u>
Net Inc. (Dec.) Fair Value of Inv. Realized	(1,949,812)	0	(15,206)
Net Inc. (Dec.) Fair Value of Inv. Unrealized	<u>9,854,892</u>	<u>1,200,391</u>	<u>(87,444)</u>
Net income (loss)	<u>3,745,387</u>	<u>698,478</u>	<u>(1,286,973)</u>